



AADFI
40th ANNIVERSARY
BROCHURE



Association of African Development Finance Institutions (AADFI)
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CONTENT

I - History of AADFI.....	4
Objectives.....	4
Activities.....	4
Cooperation.....	4
Organisation.....	5
The General Assembly.....	5
The Executive Committee.....	5
The General Secretariat.....	5
Successive Chairmen of AADFI	6
Successive Secretaries General of AADFI.....	7
Important Achievements of AADFI.....	8
Landmarks of AADFI.....	9
II - 2014 AADFI Award.....	10
Background Information.....	10
Honorary Chairman.....	10
AADFI/DFI Executives.....	11
Personalities and Development Partners	11
Institutions and Establishments.....	12
Annex 1: - Commemoration Program.....	13
Annex 2: - List of Members.....	14

HISTORY OF AADFI

In 1969 in Freetown, Republic of Sierra Leone, was held the first meeting of Directors of African National Development Banks. It allowed the banks CEOs to examine ways to strengthen cooperation between development finance institutions in Africa. From 4 to 7 March 1975, another meeting resulted in the establishment of the Association of African Development Finance Institutions (AADFI) under the auspices of the African Development Bank (AfDB). The AADFI currently brings together 80 banks and financial institutions involved in African development financing activities. the Headquarters of the Association is located in Abidjan, Republic of Côte d'Ivoire.

OBJECTIVES

- Promoting economic and social development in Africa through cooperation between banks and financial institutions.
- Stimulate finance cooperation for economic and social development in Africa.
- Establish among members systematic exchange of technical information.
- Encourage the implementation of studies on issues of common interest.
- Accelerate the process of economic integration in Africa.

ACTIVITIES

The main activities of the AADFI are information and training of African professionals in banking and financial techniques.

COOPERATION

The AADFI is represented by a network of financial and banking institutions. It maintains close cooperation with several international organizations and institutions including the African Development Bank (AfDB), The Islamic Development Bank, Golda

Meir Mount Carmel Training Center (MCITC) in Israel, Giordano Dell'Amore Foundation in Italy, the United Nations Industrial Development Organization (UNIDO), the United Nations Economic Commission for Africa (ECA), the African Union (AU) and the World Bank Group. In August 1975, AADFI obtained an observer status with the World Bank. The AADFI is a member of the World Federation of Development Financing Institutions (FEMIDE), which brings together AADFI and its counterparts including the Association of Development Financing Institutions in Asia and Pacific (ADFIAP), the Association Development Finance of Institutions in Latin America (ALIDE), the Association of Development Finance Institutions in Europe (EDFI) and the Association of Development Finance Institutions in members countries of the Islamic Development Bank (ADFIMI).

ORGANISATION

The administrative organs of the AADFI are: The General Assembly, the Executive Committee and the General Secretariat.

The General Assembly

It is the body that sets policy, regulations and procedures necessary for the proper functioning of the Association. It holds regular meeting once a year. It may also hold extraordinary meeting in accordance with the regulations of the Association.

The Executive Committee

It directs the activities of the Association and supervises the General Secretariat. It comprises the Bureau; (Chairman and two Vice-Chairmen), five members representing the five sub- regions, as defined by the CEA or as may be determined from time to time by the General Assembly and a member elected by the Special and Honorary members.

The General Secretariat

The General Secretariat is the body responsible for the implementation and management of the daily activities of the Association.

SUCCESSIVE CHAIRMEN OF AADFI

Peter M. Noni (Tanzania) since 2011



Geoffrey Ohena (South Africa)



2007 - 2011

Sir Remi Omotoso (Nigeria)



2003 - 2004

Victor J. Nembelessini Silué (Cote d'Ivoire)



2005 - 2007

Assaoui (Morocco)



1990 - 1994

Gershon Mumba (Zambia)



1996 - 2003

Alhaji S. Y. Kasimu (Nigeria)



1994 - 1996

Rene Amichia (Cote d'Ivoire)



1979 - 1986

Matu Wamae (Kenya)



1978 - 1979

J. Bentum-Williams (Ghana)



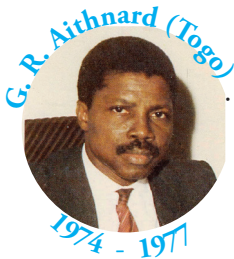
1986 - 1990

A. Daubrey (Cote d'Ivoire)



1975 - 1978

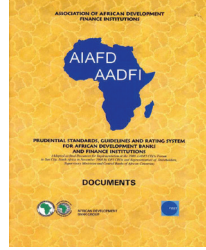
SUCCESSIVE SECRETARIES GENERAL OF AADFI



IMPORTANT ACHIEVEMENTS OF AADFI

1. Prudential Standards, Guidelines & Rating System (PSGRS) for African DFIs

The PSGRS is one of the flagship achievements developed and adopted in 2008 to strengthen African DFIs to operate with best practices. The process of its development was supported by AfDB and FIRST. The mechanism also serves as transformation tool for DFIs and it is currently used to peer review and rate African DFIs. The PSGRS assesses DFIs in three key areas of Prudential Standards namely: Governance, Financial and Operations.



2. Acquisition of a Headquarters for the AADFI

The Association with assistance of the AfDB acquired a



Headquarters for the AADFI and signed a Headquarters Agreement with the Government of Côte d'Ivoire in 1998. Realizing the importance of a good Headquarters, the Association

at its OGA held in Senegal in 2009 decided to renovate the Headquarters complex in Abidjan, Cote d'Ivoire. Accordingly, member-institutions made contributions for the renovation of the buildings and acquisition of additional land for extension.

3. Building the Capacity of DFIs and Stakeholders

AADFI has played active role in building the capacity of professionals in African DFIs and other stakeholders through innovative capacity-building activities. The AADFI's recent performance indicator showed that between 2009 and 2014 over 2,558 professionals were trained, an average of 426 trained annually for the period.

LANDMARKS OF AADFI

- 1975** : Establishment of AADFI.
- May 3, 1975** : First Extraordinary General Meeting in Dakar (Sénégal).
- 1994** : AADFI became an autonomous institution.
- November 10, 1998** : Signature of the Headquarters Agreement between the Ivorian Government and AADFI.
- 1999** : Acquisition of the AADFI Headquarters through an AfDB grant.
- May 18, 1999** : Inauguration of the Headquarters by Mr. Charles Gomis, Special Advisor representing the AfDB President, Mr. Omar Kabbaj.
- 2000** : Launching of the Study on Strengthening African DFIs.
- 2004** : Beginning of the Preparation of the AADFI Prudential Standards, Guidelines and Rating System (PSGRS).
- October 26, 2004** : Rehabilitation of the Headquarters Building of the Association with a grant of BNI.
- November 2008** : Adoption of the AADFI Prudential Standards Guidelines and Rating System (PSGRS) in Sun - City (South Africa).
- November 2009** : First Peer Review with the PSGRS in Swaziland.
- 2012** : Organization of the 1st Joint AADFI/ADFIAP CEO Forum in Johannesburg (South Africa).
- May 27, 2015** : Inauguration of new AADFI Headquarters Buildings.

2014 AADFI AWARDS CEREMONY

1. Background Information

1. The AADFI AWARD was instituted at the Association's General Assembly Meeting held in May 2013 at Marrakech, in the Kingdom of Morocco.

2. The objectives of the Award, among others, are to thank institutions and individuals for exceptional services rendered to the Association and to encourage others to emulate same for the benefit and sustainability of the Association.

3. The Award is of two types, namely **Gold** and **Silver**.

4. At its meeting held in Kuala Lumpur, Malaysia, the Executive Committee examined the nominees and approved the list below for the Association's 2014 award.

Gold Award (Africa with a stand carved from "Ebene" wood and embossed with a golden plated citation) Winners.

2. Honorary Chairman



- **Mr. Peter Noni** is the Managing Director of TIB Development Bank Ltd, Tanzania and former Chairman of the Association. As Managing Director of TIB Development Bank Ltd, he continued the active AADFI Membership of TIB; served on the Executive Committee as Alternate and Acting Representative for East Africa from 2010 to 2011 and as Chairman of the Association from 2011 to 2015; Represented and promoted the Association and its activities at various fora as Chairman free of charge to the Association; Hosted and provided adequate material and financial support for the organization of Association's CEO Forum in Tanzania, regularly participated in the Committee Meetings and attended General Assembly meetings. Ensured participation of staff from his institution in the Associations training activities and meetings. His legacy as Chairman included the completion of the building of the Association's new Headquarters.

3. AADFI/DFI Executives



- **Mr Adebayo Jimoh** was a former Managing Director of O'dua Investment Company Ltd in Nigeria. As Chief Executive of the Company, he continued the active AADFI Membership of O'DUA Investment Company; served on the Executive Committee as Alternate and Representative for West Africa from 2007 to 2009 and as Vice Chairman of the Association from 2009 to 2014;

Served as Chairman of the Headquarters Building Committee; Represented and promoted the Association and its activities at various fora as Vice-Chairman free of charge to the Association; Supported the organization of Association's workshops in Nigeria. Ensured participation of staff from his institution in the Association's training activities and meetings.



- **Mr. Admassu Tadesse** is the Chief Executive of the PTA Bank. As Chief Executive, he continued the active AADFI Membership of the PTA Bank; served on the Executive Committee as Vice-Chairman of the Association from 2010 to 2014;

Represented and promoted the Association and its activities at various fora as Vice-Chairman free of charge to the Association, Promoted co-operation between the Association, DBSA and Vulindela Academy in the organization of joint training programmes for the Association during which DBSA and Vulindela Academy provided resource persons free of charge for such programs. Active at Committee Meetings.

4. Personalities and Development Partners



- **Dr. Donald Kaberuka**, President of the African Development Bank. As the President of the Bank he provided material and financial support from the AfDB to support Association's activities, and the preparation of the Association's PSGRS.



- **Mr Omar Kabbaj**, Former President of the African Development Bank. As President of the Bank, he provided material, human and financial resource from AfDB to support the Association, grants to buy the Association's Headquarters building and initiated the DFIs Study on strengthening African DFIs which recommended the need for appropriate prudential norms for African DFIs.



- **Mr Babacar Ndiaye**, Former President of the African Development Bank. As President of the Bank, he provided material, human and financial resource from AfDB to support the Association and its activities until autonomy.



- **Dr. Donkor Fordwor**, Former President of the African Development Bank. As President of the Bank, he provided material, human and financial resource from AfDB to support the Association and its activities. He established the AADFI Secretariat and appointed its first Secretary General.

4. Institutions and Establishments



- **African Development Bank (AfDB)** provided human, material and financial support for the establishment of AADFI; hosted the AADFI Secretariat at AfDB Headquarters and provided human, material and financial support until autonomy in 1994. It provided grants to purchase Association's own Headquarters building; Provides logistic support for the organization of the Association's Annual General Assembly Meetings as well as Technical support for workshops and seminars.



- **Banque Nationale d'Investissement (BNI), Cote d'Ivoire** rehabilitated the Headquarters Building single-handed for the Association when the Association's building was first in distress and granted the Association a loan to purchase the Headquarters extension land.



- **The Industrial Development Corporation (IDC) of South Africa**, provided a grant to recruit a Training Officer for the Association and paid the officer's salary and emoluments for a period of six years. It provides Technical support and grants to AADFI for the organization of workshops and seminars.

Annex 1: COMMEMORATION PROGRAM

- 2. 00 pm – 3.00 pm:** Entertainment by the Brass Band of Cocody at the Entrance of the AADFI Headquarters
- 3. 00 pm – 3. 30 pm:** Welcoming and Seating of Invitees and Personalities at the AADFI Training Complex

Introduction

- 3. 30 pm – 3. 40 pm:** Introductory Remarks by Mr. J. A. Amihere, Secretary General of AADFI
- 3. 40 pm – 3. 45 pm :** Cultural or Musical Entertainment

Commemoration

- 3. 45 pm – 3. 55 pm:** Address by the Chairman of AADFI
- 3. 55 pm – 4. 10 pm:** Projection of a Video on 40 years of existence of AADFI
- 4. 10 pm – 4. 45 pm:** Presentation of AADFI Awards to various Winners
- 4. 45 pm – 5. 00 pm :** Cultural or Musical Entertainment

Inauguration

- 5. 00 pm - 5. 10 pm:** Address by Mr. Zac Bentum, AADFI Alternate Representative for West Africa & Chairman of the Headquarters Building Committee
- 5.10 pm – 5.25 pm:** Presentation of Gift and Acceptance Remarks by Mr. Adebayo Jimoh, Former Chairman of the AADFI Headquarters Building Committee
- 5. 25 pm – 5. 35 pm:** Address by the Minister of State, Minister of Foreign Affairs of Cote d'Ivoire or his Representative
- 5. 35 pm – 5. 50 pm:** Unveiling of the Inauguration Plaque & Guided Tour of the Building

Cocktail

- 5. 50 pm – 7. 00 pm:** Closing Cocktail

Annex 2: LIST OF AADFI MEMBERS

Ordinary Members

1. Banque Algérienne de Développement (Algeria)
2. Banco de Poupanca E Credito (Angola)
3. Citizen Entrepreneurial Development Agency (Botswana)
4. Banque Nationale de Développement Economique (Burundi)
5. Banque de Développement des Comores (Comoros)
6. Banque de l'Habitat de Côte d'Ivoire (Côte d'Ivoire)
7. Banque Nationale d'Investissement (Côte d'Ivoire)
8. Banque de Développement des Etats des Grands Lacs (D. R. Congo)
9. Fonds de Promotion de l'Industrie (D. R. Congo)
10. Fonds de Développement Economique de Djibouti (Djibouti)
11. Industrial Development and Workers Bank of Egypt (Egypt)
12. Principal Bank for Development and Agricultural Credit (Egypt)
13. Development Bank of Ethiopia (Ethiopia)
14. Banque Gabonaise de Développement (Gabon)
15. Banque de l'Habitat du Gabon (Gabon)
16. Agricultural Development Bank (Ghana)
17. Exim Guaranty Company Ltd (Ghana)
18. National Investment Bank (Ghana)
19. Agricultural Finance Corporation (Kenya)
20. IDB Capital Limited (Kenya)
21. Kenya Industrial Estates Ltd (Kenya)
22. Industrial and Commercial Development Corporation (Kenya)
23. Tourism Finance Corporation (Kenya)
24. Lesotho Agricultural Development Bank (Lesotho)
25. Liberian Bank for Development and Investment Ltd (Liberia)
26. Libyan Foreign Bank (Libya)
27. Export Development Fund (Malawi)
28. Banque Nationale pour le Développement Economique (Morocco)
29. Crédit Agricole du Maroc (Morocco)
30. Development Bank of Mauritius (Mauritius)
31. Gapi (Mozambique)
32. Société Nigérienne de Banque (Niger)
33. Bank of Industry Ltd (Nigeria)
34. Ibile Holdings Ltd. (Nigeria)
35. New Nigeria Development Company Ltd (Nigeria)
36. Federal Mortgage Bank of Nigeria (Nigeria)
37. Lecon Financial Services Ltd (Nigeria)
38. National Economic Reconstruction Fund (Nigeria)
39. Bank of Agriculture Ltd (Nigeria)
40. Nigeria Export-Import Bank (Nigeria)
41. Odu'a Investment Company Ltd (Nigeria)

42. The Infrastructure Bank Plc (Nigeria)
43. Development Bank of Rwanda (Rwanda)
44. Banco Equador (Sao Tomé & Príncipe)
45. Banque Nationale pour le Développement Economique (Senegal)
46. Caisse Nationale de Crédit Agricole du Sénégal (Senegal)
47. Development Bank of Seychelles (Seychelles)
48. National Development Bank Ltd (Sierra Leone).
49. Industrial Development Corporation (South Africa)
50. Development Bank of Southern Africa (South Africa)
51. Agricultural Bank of Sudan (Sudan)
52. Industrial Development Bank (Sudan)
53. Swaziland Development Finance Corporation (FINCORP) (Swaziland)
54. Swazibank (Swaziland)
55. Swaziland Industrial Development Company (Swaziland)
56. TIB Development Bank Ltd. (Tanzania)
57. Société Tunisienne de Banque (Tunisia)
58. Banque Nationale Agricole (Tunisia)
59. Uganda Development Bank Ltd. (Uganda)
60. Development Bank of Zambia (Zambia)
61. Zambia State Financing Company Ltd. (Zambia)

Special Members

62. Fonds Africain de Garantie et de Coopération Economique (Benin)
63. SADC Development Finance and Resource Center (Botswana)
64. Banque de Développement des Etats de l'Afrique Centrale (Congo)
65. Banque Africaine de Développement (Côte d'Ivoire)
66. Conseil de l'Entente (Côte d'Ivoire)
67. African Export and Import Bank AFREXIMBANK (Egypt)
68. Economic Commission for Africa (Ethiopia)
69. Fonds de Solidarité Africain (Niger)
70. PTA Bank (Kenya)
71. Shelter Afrique (Kenya)
72. Arab Bank for the Economic Development of Africa (Sudan)
73. Banque Ouest Africaine de Développement (Togo)
74. Groupe de la BIDC/ECOWAS Bank (Togo)
75. East African Development Bank (Uganda)

Honorary Members

76. Exim-Bank of India (India)
77. World Association of Small and Medium Enterprises (India)
78. Giordano dell'Amore Foundation (Italia)
79. Banco Portugues de Investimento (Portugal)
80. Banque Internationale pour la Reconstruction et le Développement (USA)
81. International Finance Corporation (USA)