The Association of African Development (AADFI) Finance Institutions held its 44th Ordinary General Assembly in Busan, Republic of Korea from 21st to 22nd May 2018.

The Ordinary General Assembly Meetings were organized as follows:

The Executive Committee Meeting

The meeting was held on May 21st in Conference Room 1, Convention Hall 1F (101), First Floor of the Busan Exhibition & Convention Center (BEXCO) in Busan, Republic of Korea at 09:00am, under the chairmanship of the Chairman, Mr. Patrick Dlamini. The meeting was open to members and guests of the Committee. The Committee considered the items on its agenda and examined documents to be submitted to the Ordinary General Assembly Meeting.

The Ordinary General Assembly Workshop

The meeting was held on 21st May 2018 in Conference Room 5, Glass Hall 2F (213), Second Floor of the Busan Exhibition & Convention Center (BEXCO) in Busan, Republic of Korea. The Opening ceremony which took place at 03:00pm was graced with the presence of Mr. Pierre Guislain, Vice President, Private Sector, Infrastructure and Industrialization of the African Development Bank. The workshop was held under the chairmanship of Mr. Patrick Dlamini, AADFI Chairman. The speakers and resource persons included Mr. Anand Naidoo, Head of Client, Managing Principal Corporate & Investment Banking, ABSA; Davies Pwele, Head of Business Development Africa, Development Bank of Southern Africa; Mr. Anthony Nyong, Director, Climate Change and Green Growth, African Development Bank; Ms. Diana Smallridge, President and CEO, International Financial Consulting Ltd.; Ms. Ayaan Adam, Director, Private Sector

Delegates at the Ordinary General Assembly Meeting held from 21 - 22 May in Busan, Republic of Korea

GIZ ADVISOR VISITS AADFI SECRETARIAT TO LOOK FOR POSSIBLE COOPERATION

The Secretary-General of the Association of African Development Finance Institutions (AADFI), Mr. Joseph A. Amihire, received the visit of GIZ Advisor Mrs. Sarah Weiss, on February 27, 2019, at the headquarters of the Association in Abidjan, Côte d’Ivoire. The visit was part of the efforts of the Secretary-General to multiply the partnerships of the Association for the benefit of its member institutions.

Mrs. Weiss was in the Capital of Côte d’Ivoire for a 3-day conference, and took the opportunity to meet with Mr. Amihire to know more about the AADFI and its activities. The objective of the discussion was to look for possible cooperation, as GIZ was thinking...
**ASSOCIATION OF AFRICAN DEVELOPMENT FINANCE INSTITUTIONS**

**OUR OPTION: SUSTAINABLE DEVELOPMENT**

**JOIN THE EQUATORIAL GUINEA GATHERING**

- **Executive Committee Meeting**
  - Date: June 10
- **AADFI Annual Workshop**
  - Date: June 11

**AADFI Information Bulletin, May 2019**

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**T**he Association of African Development Finance Institutions (AADFI) was established in 1975 in Abidjan (Côte d’Ivoire) under the auspices of the African Development Bank (ADB).

**Objective:** to serve as a medium for technical exchange and cooperation between the continent’s development finance institutions and to promote economic ties between African countries with a view to accelerating the regional integration process.

**Means:** the dissemination of technical data through publications, seminars, conferences, round-tables and meetings.

**Members:** AADFI comprises 83 members including 63 Ordinary members, 14 Special members and 6 Honorary members.

**International Cooperation:** It is a member of the World Federation of Development Finance Institutions (WFFDI). AADFI is a member of the World Federation of Development Finance Institutions (WFFDI), whose membership include sister institutions from Asia (ADFIAP), Latin America (ALIDE), Middle East (ADFIIM) and Europe (EDEI). The Association nurtures cooperative relations with the African Development Bank (AFDB), the Economic Commission for Africa (ECA), the United Nations Industrial Development Organisation (UNIDO) and the Giordano Dell’Amore Foundation, the World Association of Small and Medium-Scale Enterprises (WASME).

**EXECUTIVE COMMITTEE**

**BUREAU**

Chairman: Mr. Patrick K. Dlamini (South Africa)

1st Vice-Chairman: Vacant

2nd Vice-Chairman: Mr. Jamil Edine El Jami (Morocco)

**REGIONAL REPRESENTATIVES**

**Southern Africa**

Representative: Mr. Thabo Thamane (Botswana)

Alternate: Mr. Phiwainkhosi Elphas Ginindza (Eswatini)

**Central Africa**

Representative: Mr. Audace Bukuru (Burundi)

Alternate: Mr. Patrice Kirebi (D. R. Congo)

**East Africa**

Representative: Mr. Lucas Meso (Kenya)

Alternate: Mrs. Patricia Ojangole (Uganda)

**North Africa**

Representative: Abdelouahab Boushaba (Morocco)

Alternate: Mr. Waheed Olagunju (Nigeria)

**West Africa**

Representative: Ms. Gloria Menjor (Liberia)

Alternate: Mr. Wahedi Olagunji (Nigeria)

**REPRESENTATIVE OF THE SPECIAL AND HONORARY MEMBERS**

Representative: Mrs. Minafou Fanta Coulibaly Kone (Benin)

Alternate: Mr. Jamal Edine El Jami (Morocco)

**2nd Vice-Chairman:** Mr. Adilat Sadeck (Algeria); Mr. Paulo Antonio Agostinho (Angola); Mrs. Maria SAMUEL (Angola); Mr. Bukuru Audace (Burundi); Mr. Stuart KUFENI (Botswana); Mr. Patrick K. Dlamini (South Africa); Mr. Haileyesus Bekele (Ethiopia); Mr. John Kweku ASAMOAH (Ghana); Mrs. Karen KANDIE (Kenya); Mr. John Davies III (Liberia); Mr. Tarik Sijilmassi (Morocco); Mr. Thabo Thamane (Botswana); Mr. Youssouf Fadiga (Cote d’Ivoire); Mr. Charles Singili (Tanzania); Mr. Sadok Belkaid / Mr. Aissa Sahbani (Tunisia); Mr. Fernando Ulrich (Portugal); Mr. T.C. Ranganathan (India); Dr. Frederico Manzon (Italy); Mr. Patrick K. Dlamini (South Africa); Mr. Duminasi Maibi (eSwatini)

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Our correspondents in member institutions:

- Mr. Aliaat Sadeck (Algeria)
- Mr. Paulo Antonio Agostinho (Angola)
- Mrs. Maria SAMUEL (Angola)
- Mr. Bukuru Audace (Burundi)
- Mr. Stuart KUFENI (Botswana)
- Mr. Patrick K. Dlamini (South Africa)
- Mr. Haileyesus Bekele (Ethiopia)
- Mr. John Kweku ASAMOAH (Ghana)
- Mrs. Karen KANDIE (Kenya)
- Mr. John Davies III (Liberia)
- Mr. Tarik Sijilmassi (Morocco)
- Mr. Rookum AUBEELACK (Mauritius)
- Mr. Adewale Abiodun Raji (Nigeria)
- Mr. Charles Singili (Tanzania)
- Mr. Sadok Belkaid / Mr. Aissa Sahbani (Tunisia)
- Mr. Ahmed Mohamed Ali Hassan (Sudan)
- Mr. Christian Adovelande / Mr. Bashir Ifo (Togo)
- Mrs. Patricia Ojangole (Uganda)
- Mr. Fernando Ulrich (Portugal)
- Mr. T.C. Ranganathan (India)
- Dr. Frederico Manzon (Italy)
- Mr. Patrick K. Dlamini (South Africa)
- Mr. Duminasi Maibi (eSwatini)

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**45th GENERAL ASSEMBLY OF THE AADFI**

**MALABO, EQUATORIAL GUINEA, JUNE 11 - 12, 2019**

**General Assembly**

- Date: June 12

**Executive Committee Meeting**

- Date: June 10

**AADFI Annual Workshop**

- Date: June 11

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**2019 AADFI GROUP ANNUAL MEETINGS, MALABO, EQUATORIAL GUINEA**

**Date: June 11 - 14**
AADFI holds the 2019 Consultative Workshop for Human Resource and Training Officials in African DFIs

The Human Resource and Training Officials in African Development Finance Institutions (DFIs) from 7 countries – Côte d’Ivoire, Botswana, Ghana, eSwatini, Nigeria, Togo, and Rwanda – took part in a five-day workshop to discuss trends in human resource and training, and review strategies for improving their operations.

The 2019 Consultative Workshop for Human Resource and Training Officials in DFIs, held from March 4 to 8, 2019, brought together 15 officials from 9 African DFIs – Banque Nationale d’Investissement (BNI), Citizen Entrepreneurial Development Agency (CEDA), Ghana Export-Import Bank, Industrial Development Company of Eswatini (IDCE), eSwatini Development Finance Corporation (FINCORP), Nigerian Export-Import Bank (NEXIM), ECOWAS Bank for Investment and Development (EBID), Banque Ouest Africaine de Développement (BOAD), and Business Development Fund (BDF).

The opening and closing ceremonies of the event were presided over by Mr. Emmanuel Diabate, Chief of Human Resource Department of Banque Nationale d’Investissement (BNI), representing recently appointed BNI Chief Executive Officer Mr. Youssouf Fadiga. Also present at the ceremonies were the AADFI Secretary-General Mr. J. A. Amihere, and the AADFI Training and Research Manager Mr. Cyril Okoye.

In his opening address, Mr. Diabate underscored the crucial role of Human Resource and Training Officials, and the necessity for them to be committed to continuous learning. He stated that they were the spine of the company, and as such they constantly needed to update their knowledge, competences and skills to improve their efficiency and increase their productivity.

The officials at the workshop reviewed current trends in HR, and shared experience, best practices, challenges, and success factors through a presentation on how the HR department of their respective institutions manages HR issues to deliver services of high quality. They also had the opportunity to connect and network with colleagues from institutions across the continent via a platform that the event provided.

At the end of the workshop,

(Cont on p.4)
about developing a strategy to support African Development Finance Institutions (DFIs).

Presenting the Association, the Secretary-General stated that the AADFI was created in 1975 under the auspices of the African Development Bank (AfDB), with the mission to provide close cooperation between the African DFIs and the AfDB to improve economic and social development in Africa through project funding and capacity-building. He also indicated that the Association has 82 members divided into 3 categories: Ordinary Members, Special Members, and Honorary Members.

As far as the activities of the Association were concerned, Mr. Amihere shared the AADFI Capacity-Building Training Programme for this year with Mrs. Weiss. Besides, he stated that the achievements of AADFI included the Prudential Standards, Guidelines and Rating System (PSGRS), and the Professional Certificate Programme (PCP) in Development Finance.

The PSGRS was developed in collaboration with the African Development Bank (AfDB) to assist DFIs and their owners in examining their own operations in terms of how well they comply with good corporate governance principles and in identifying weak areas which need to be addressed; and help central banks and/or other supervisory authorities to custom design supervisory procedures that better address some aspects of DFI operations that differ fundamentally from commercial bank operations.

On the other hand, the PCP in Development Finance is organized in partnership with the Pan African Capacity-Building Programme, an initiative of the Development Bank of Southern Africa (DBSA), and the Industrial Development Corporation (IDC). It is designed to enhance knowledge and build core professional skills required in development finance institutions and supporting African DFIs.

In that regard, GIZ Advisor was very pleased to learn from the presentation of the Secretary-General that the AADFI was vigorously implementing training activities for its member institutions. She observed that her institution could cooperate with the Association by sponsoring training events on current topics such as Trade Finance and Climate change, providing trainers to facilitate at AADFI’s training activities, as well as partnering with the Association to organize some events of common interest to both institutions.

Mrs. Weiss thanked the Secretary-General for accepting to receive her, and signed the Golden Book to mark her name and that of GIZ in the history of the AADFI, before leaving the headquarters of the Association.
The Association of African Development Finance Institutions (AADFI) took part in the traditional annual luncheon of Diplomats accredited to Côte d’Ivoire, under the auspices of the President of the African Development Bank Group, Dr. Akinwumi Adesina. This year’s luncheon was held on the theme: “Progress and Perspectives for Africa’s Development”.

Welcoming the diplomats on behalf of the Board of Directors, management and staff of the African Development Bank Group, Dr. Adesina stated that this traditional event is an opportunity for him to present the state of implementation of the Bank’s program of activities in relation to the five strategic pillars while highlighting the Bank’s priorities for the year.

According to him “The African Development Bank is reforming, innovating, leading and delivering more for Africa than ever before. With the strong support for a General Capital Increase by our Board of Directors, Governors of the Bank, and you, the Ambassadors representing our shareholder countries, Africa will indeed experience a much brighter and impactful future”.

The AfDB President noted that, on the whole, Africa’s economies remain resilient in spite of the global economic headwinds and climate shocks as reported in the Bank’s 2018 Africa Economic Outlook published in Abidjan on January 17, 2018.

He pointed out that “Real GDP growth was estimated at 3.6% in 2017, up from 2.2% in 2016”. However, he noted that 18 African countries grew above 5% in 2017, and 37 countries above 3%, acknowledging that the prospects for growth in the year ahead were actually much brighter. “Our own recently released African Economic Outlook projects Africa’s GDP growth to accelerate to 4.1% in 2018 and 2019,” he declared.

He subsequently highlighted the impressive development impacts achieved by the Bank in 2017 which includes the Bank recorded impressive achievements in all of the High 5s priorities. Indeed, the Bank’s “Light up and power Africa”, permitted 4.4 million people to have access to electricity; “Feed Africa” brought improved access to agriculture technologies to 8.5 million Africans; “Integrate Africa” allowed 14 million to benefit from improved access to transport; “Industrialize Africa” provided 210 000 small businesses with access to financial services, while the “Improving the quality” brought to 8.5 million African improved access to water and sanitation.

Based on the impressive development impacts achieved over the years, the President indicated that the Bank continues to deliver outstanding results. And for the purpose of sustaining those achievements, he argued that the Bank’s shareholder investments will be of great help to further accelerate Africa’s development.

Thus, to mobilize African and global pension funds, sovereign wealth funds and institutional investors, to invest in Africa, the Bank has launched the African Investment Forum (AIF) to be held in November 7-9 in Johannesburg, South Africa. The transactional forum is expected to become Africa’s premier investment marketplace, Dr. Adesina said, noting that several peer institutions have indicated their interest in participating in what could become Africa’s largest private-sector investment accelerator.
The Association of African Development Finance Institutions (AADFI) published the results of its 8th Peer Review of African DFIs with the AADFI Prudential Standards, Guidelines and Rating System (PSGRS). The Peer Review covered 38 institutions that submitted to the exercise included

- 24 Ordinary AADFI member institutions,
- 5 Special AADFI member institutions and
- 9 non AADFI member-institutions.

The result of the exercise announced by the Peer Review Consultant, Mr. Paul Yuma Morisho, was approved at the 89th Meeting of the AADFI Executive Committee held on 22nd November 2018 in Kyrenia (North Chyprus). It showed that the following 25 institutions scored 80% and above and were declared Best Performing DFIs in the following areas and order:

- Governance
- Financial
- Operational

<table>
<thead>
<tr>
<th>Areas assessed</th>
<th>Governance</th>
<th>Financial</th>
<th>Operational</th>
<th>Score %</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Groupe du Crédit Agricole du Maroc (GCAM – Morocco)</td>
<td>78</td>
<td>59</td>
<td>60</td>
<td>99%</td>
<td>AA</td>
</tr>
<tr>
<td>East African Development Bank (EADB – Uganda)</td>
<td>75</td>
<td>60</td>
<td>61</td>
<td>98%</td>
<td>AA</td>
</tr>
<tr>
<td>Trade and Development Bank (TDB – Kenya)</td>
<td>77</td>
<td>55</td>
<td>62</td>
<td>96%</td>
<td>AA</td>
</tr>
<tr>
<td>Tamwil El Fella (TEF – Morocco)</td>
<td>77</td>
<td>55</td>
<td>61</td>
<td>96%</td>
<td>AA</td>
</tr>
<tr>
<td>Development Bank of Nigeria PLC (DBN – Nigeria)</td>
<td>76</td>
<td>58</td>
<td>55</td>
<td>96%</td>
<td>AA</td>
</tr>
<tr>
<td>Agricultural Bank of Zimbabwe (AGRIBZ* – Zimbabwe)</td>
<td>76</td>
<td>53</td>
<td>58</td>
<td>94%</td>
<td>AA</td>
</tr>
<tr>
<td>Liberian Bank for Development and Investment (The) (LBDI – Liberia)</td>
<td>76</td>
<td>50</td>
<td>60</td>
<td>92%</td>
<td>AA</td>
</tr>
<tr>
<td>Development Bank of Namibia (DBN* – Namibia)</td>
<td>72</td>
<td>54</td>
<td>55</td>
<td>91%</td>
<td>AA</td>
</tr>
<tr>
<td>Banque Nationale pour le Développement Économique (BNDE – Burundi)</td>
<td>73</td>
<td>49</td>
<td>60</td>
<td>90%</td>
<td>A+</td>
</tr>
<tr>
<td>Development Bank of Southern Africa (DBSA – South Africa)</td>
<td>72</td>
<td>50</td>
<td>57</td>
<td>89%</td>
<td>A+</td>
</tr>
<tr>
<td>Citizen Entrepreneurial Development Agency (CEDA – Botswana)</td>
<td>73</td>
<td>50</td>
<td>54</td>
<td>89%</td>
<td>A+</td>
</tr>
<tr>
<td>GAPI sarl (Mozambique)</td>
<td>71</td>
<td>50</td>
<td>57</td>
<td>89%</td>
<td>A+</td>
</tr>
<tr>
<td>Uganda Development Bank ltd (UDBL – Uganda)</td>
<td>73</td>
<td>50</td>
<td>51</td>
<td>88%</td>
<td>A+</td>
</tr>
<tr>
<td>Export Development Fund (EDF – Malawi)</td>
<td>71</td>
<td>46</td>
<td>56</td>
<td>86%</td>
<td>A+</td>
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<tr>
<td>Banque d’Investissement et de Développement de la CEDEAO (BIDC - Togo)</td>
<td>67</td>
<td>50</td>
<td>55</td>
<td>86%</td>
<td>A+</td>
</tr>
<tr>
<td>Eswatini Development &amp; Savings Bank (ESDB – Eswatini)</td>
<td>70</td>
<td>52</td>
<td>41</td>
<td>84%</td>
<td>A</td>
</tr>
<tr>
<td>Development Bank of Rwanda (BRD – Rwanda)</td>
<td>77</td>
<td>37</td>
<td>55</td>
<td>84%</td>
<td>A</td>
</tr>
<tr>
<td>Infrastructure Development Bank of Zimbabwe (IDBZ – Zimbabwe)</td>
<td>71</td>
<td>41</td>
<td>58</td>
<td>83%</td>
<td>A</td>
</tr>
<tr>
<td>Land and Agricultural Development Bank (LANDBANK* – South Africa)</td>
<td>70</td>
<td>49</td>
<td>44</td>
<td>83%</td>
<td>A</td>
</tr>
<tr>
<td>IDB Capital Ltd (IDB – Kenya)</td>
<td>63</td>
<td>49</td>
<td>56</td>
<td>83%</td>
<td>A</td>
</tr>
<tr>
<td>Eswatini Development Finance Corporation (FINCORP – Eswatini)</td>
<td>70</td>
<td>45</td>
<td>48</td>
<td>82%</td>
<td>A</td>
</tr>
<tr>
<td>Banque de Développement des Etats des Grands Lacs (BDEGL – R. D. Congo)</td>
<td>56</td>
<td>55</td>
<td>54</td>
<td>82%</td>
<td>A</td>
</tr>
<tr>
<td>Tourism Finance Corporation (TFC – Kenya)</td>
<td>67</td>
<td>45</td>
<td>49</td>
<td>81%</td>
<td>A</td>
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<tr>
<td>Swaziland Industrial Development Company (SIDC – Eswatini)</td>
<td>70</td>
<td>43</td>
<td>44</td>
<td>80%</td>
<td>A</td>
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<tr>
<td>TIB Development Bank Ltd (TIB – Tanzania)</td>
<td>73</td>
<td>35</td>
<td>53</td>
<td>80%</td>
<td>A</td>
</tr>
</tbody>
</table>

Group photo of delegates at the International CEO Forum of DFIs held in Kyrenia - North Cyprus

October 23 - 25, 2018

The 9th Peer Review of African DFIs with the AADFI Prudential Standards, Guidelines and Rating System (PSGRS) will be conducted in 2019 at the CEOs Forum to be held in Johannesburg (South Africa) in November 2019.

(For further information, please read the Consultant’s Report on the 8th Peer Review exercise at www.adfi-ci.org)
Delegates considered the agenda of the Ordinary General Assembly Meeting and adopted the following resolutions:

- Concerning the Consideration and Adoption of the Minutes and Resolutions of the 43rd Ordinary General Assembly held on 23rd May 2017 in Ahmedabad, Republic of India; the General Assembly adopted the said Minutes and Resolutions for the records.

- Concerning the 2017 AADFI PSGRS Assessment of Member institutions; the General Assembly:
  i. Adopted the report of the PSGRS Consultant on the 2017 Assessment of Member institutions;
  ii. Approved the results and rating of member institutions.

- Concerning the Financial Statements for the period 1st January to 31st December 2017; the General Assembly:
  i. Approved the Financial Statements of the Association for the period 1st January to 31st December 2017;
  ii. Took note of the Financial Situation and the Statements of Subscriptions as at 30th April 2018.

- Concerning the Renewal of the Appointment of the External Auditors; the General Assembly decided to call for bids to appoint a new Auditor.

- Concerning the Annual Report on the Association's activities for the period 1st January to 31st December 2017; the General Assembly adopted the Annual Report of the Association's activities for the period 1st January to 31st December 2017 and authorized its publication and distribution.

- Concerning the Capacity-Building Programme for the calendar year 2018; the General Assembly took note of the Association's Capacity-Building Programme for the calendar year 2018 as approved by the Executive Committee at its Eighty-Seventh Meeting held in Abuja, Nigeria on 8th November 2017.

- Concerning the Consideration and Adoption of Recommendations for the Issue of PSGRS Rating Results and Certificates to Participants; the General Assembly adopted the following recommendations of the Executive Committee:
  i. Certificates would only be issued to Member institutions which are up to date with their subscriptions and commitments to the Association.
  ii. Non-member institutions would bear the cost of their certification.
  iii. Approve the sum of 5,000 (Five Thousand) euros as a certification fee for AADFI non-member institutions participating in the Association’s PSGRS assessment and certification exercise with effect from the 2018 PSGRS exercise.

- Concerning Organizing the AADFI Annual General Assembly Outside the AfDB Annual Meetings; the General Assembly maintained the status quo of holding the Association's Annual General Assembly Meetings at the same venue as the AfDB Annual Meetings, a few days earlier before the Bank's own Annual Meetings.

- Concerning Elections to the Executive Committee; the General Assembly endorsed the recommendations of the Executive Committee and nomination proposals from member institutions, and re-elected / elected the following officials as members of the Executive Committee:
  - 2nd Vice-Chairman: Mr. Jamal Eddine El Jamali (CAM, Morocco);
  - Regional Representative for Southern Africa: Mr. Thabo Thamane (CEDA, Botswana)
  - Alternate: Mr. Phiwayinkhosi Elphas Ginindza (SIDC, Swaziland);
  - Regional Representative for East Africa: Mr. Lucas Meso (AFC, Kenya)
  - Alternate: Mrs. Patricia Ojangole (UDBL, Uganda);
  - Regional Representative for North Africa: Mr. Abdelouahab Boushaba (TFE, Morocco);
  - Representative of Special and Honorary Members: Mrs. Minafou Fanta Coulibaly-Kone (FAGACE, Bénin).

- Concerning the admission of New Members to the Association of African Development Finance Institutions; the General Assembly:
  i. APPROVED the admission of Development Bank of Nigeria (DBN), Nigeria, as an Ordinary Member of the Association of African Development Finance Institutions, in conformity with the Constitution of the said Association, with all the rights, privileges and responsibilities pertaining to the said membership.
  ii. APPROVED the admission of Banque de Développement du Mali (BDM-SA), Mali, as an Ordinary Member of the Association of African Development Finance Institutions, in conformity with the Constitution of the said Association, with all the rights, privileges and responsibilities pertaining to the said membership.
  iii. APPROVED the admission of Banque Maghrébine d’Investissement et de Commerce Extérieur (BMICE), Tunisia, as an Ordinary Member of the Association of African Development Finance Institutions, in conformity with the Constitution of the said Association, with all the rights, privileges and responsibilities pertaining to the said membership.

- Expressing the thanks of the Association of African Development Finance Institutions’ meeting at its 44th Ordinary General Assembly in Busan, Republic of Korea on 22nd May 2018, the General Assembly:
  - EXPRESSED its sincere thanks and appreciation to the Government and People of the Republic of Korea for all the expressions and acts of friendship it benefited.
  - EXPRESSED its sincere thanks and appreciation to the President and Management of the African Development Bank for the strong support of the AfDB that the Association was privileged to receive and which was a testimony to the unflinching commitment of the AfDB to strengthen the African DFIs.

- Concerning the Date and Venue of the Forty-Fifth AADFI Ordinary General Assembly Meetings; the General Assembly decided that the venue and date of the Forty Fifth Ordinary General Assembly shall be decided by the Executive Committee and communicated to the members in due course.
AADFI 2019 Annual Meeting
June 11 - 12, 2019
Malabo - Equatorial Guinea