

TALKING NOTES FOR MR. GEORGE KUBAI, THE AFC MANAGING DIRECTOR DURING THE AADFI 50TH ORDINARY GENERAL ASSEMBLY ON 27TH MAY 2024 IN NAIROBI, KENYA

Ladies and gentlemen, esteemed guests, and distinguished delegates,

- 1. It is with great pleasure and honour that I extend a warm welcome to each and every one of you to the 50th Ordinary General Assembly, a pivotal moment in the annals of the Association of African Development Finance Institutions (AADFI).
- 2. This milestone occasion has been co-hosted by the Agricultural Finance Corporation, Kenya Development Corporation, and Kenya Industrial Estates. We are indeed privileged to have all of you gathered here today as we embark on a crucial journey towards shaping the future of Development Finance Institutions (DFIs) for sustainable development.
- 3. This gathering, convened under the theme "A practical roadmap for African DFIs in accessing green funds," not only recognizes the significance of our collective efforts in financing development but also acknowledges the imperative need for sustainability in our practices. This theme resonates deeply in today's global context where environmental consciousness and responsible resource allocation are paramount.



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- 4. Today, we stand at the intersection of opportunity and responsibility. For us at the Agricultural Finance Corporation, we believe that the agricultural sector is pivotal to the economic prosperity of our nations and it requires robust financial support to thrive. However, it is equally essential that this support is channeled in a manner that promotes ecological integrity and resilience. Hence, the exploration of green funds and sustainable financing mechanisms becomes not just a choice but a necessity for our future generations.
- 5. As we delve into the discussions, I urge each of us to keep in mind the dual objectives of economic growth and environmental stewardship. Let us seek not only financial gain but also the preservation of our natural resources, the empowerment of local communities, and the cultivation of a sustainable future for all.
- 6. Once again, welcome to the 50th Ordinary General Assembly. May our deliberations be fruitful, our collaborations impactful, and our commitment unwavering as we chart a practical roadmap towards a more sustainable and prosperous future for African DFIs.

Thank you.

God bless you all, and God bless Kenya.