



---

# REMARKS

BY

**NORAH BUYASI RATEMO**

**DIRECTOR GENERAL, KENYA DEVELOPMENT CORPORATION (KDC)**

**DURING THE 2024 AADFI ANNUAL GENERAL ASSEMBLY**

AT

**KENYATTA INTERNATIONAL CONFERENCE CENTRE (KICC) IN  
NAIROBI**

**MONDAY 27TH MAY 2024**

**Prof. Njuguna Ndung'u**, EGH, Cabinet Secretary, National Treasury, Republic of Kenya

**Mr. Thabo Thamane**, Chairman of AADFI and CEO, of Citizen Entrepreneurial Development Agency, (CEDA)

**Mr. Cyril A. Okoye**, Secretary General of the AADFI,

**Dr. Kevin Kairuki**, Vice President of Power, Energy, Change, and Green Growth, AfDB

Representatives from Banks, Government Ministries and Agencies,

Distinguished Delegates,

Ladies and Gentlemen

Good morning, and welcome to the 2024 AADFI Annual General Assembly. On behalf of the Kenya Development Corporation, the Agricultural Finance Corporation, and Kenya Industrial Estates, who are co-hosting this event, I extend a warm and heartfelt welcome to each and every one of you. It is our privilege and honour to have you join us here in Nairobi as we come together to explore new horizons and forge a path towards a brighter, more sustainable future Africa.

To the esteemed AADFI Board of Directors, distinguished participants from across our beautiful African Continent, dedicated members of AADFI, respected Government policymakers, and all our honoured guests – your presence here today is a testament to the unity and shared vision that we hold for Africa's sustainable development.

**Your Excellencies, ladies and gentlemen:**

I am delighted to welcome the Cabinet Secretary of the National Treasury, Prof. Njuguna Ndung'u. His visionary leadership is pivotal in shaping our financial landscape. To Mr. Thabo Thamane, esteemed Chairman of AADFI, your strategic guidance is a source of inspiration for us all. To Dr. Anthony Kairuki, Vice President for Climate Change at the African Development Bank, your extensive experience is invaluable as we confront the pressing challenges of climate change. And to Mr. Cyril Okoye, Secretary General of AADFI, your unwavering dedication propels our mission forward.

This year's theme, "**A Practical Road Map for African Development Finance Institutions in Accessing Green Funds,**" is both timely and critical. As we face unprecedented environmental challenges, the role of Development Finance Institutions (DFIs) in mobilizing Green Funds is critical. Our mission is to create sustainable, resilient, and inclusive economies that are equipped to handle all the trials of climate change and beyond.

The significance of the African continent coming together cannot be overemphasized. In unity, there is strength. Our collective efforts, resources, and knowledge are our greatest assets. By working together, we can unlock unparalleled opportunities for our people and our economies.

As we embark on this assembly, let us focus on the key deliverables of AADFI, fostering sustainable development, enhancing financial inclusion, and promoting economic resilience. Our discussion and deliberations are pivotal in crafting actionable strategies to enable African DFIs to access and effectively utilize Green Funds. This will drive economic growth, ensure environmental sustainability, and enhance social inclusion across our beloved continent.

**Your Excellencies, Ladies and Gentlemen:**

In the spirit of Pan-Africanism, let us leverage our collective strengths, share our diverse experiences, and work towards our common goals. The future of Africa depends on the decisions we make today, and I am confident that with the collective wisdom and dedication present in this room, we will chart a path toward a Greener and more prosperous Africa.

In my concluding remarks, I would like to thank you all once again for your presence here today. I am confident that our collective wisdom, passion, and determination will lead us to new heights and enable us to achieve our shared vision for a brighter future for Africa

**Thank you and enjoy the 2024 AADFI Annual General Assembly.**